

**MATRRIX ENERGY TECHNOLOGIES INC. ANNOUNCES
APPOINTMENT OF MANAGEMENT CONSULTANT TO UNITED STATES DIVISION**

DATE: July 25, 2018

CALGARY, ALBERTA – MATRRIX Energy Technologies Inc. ("MATRRIX" or the "Corporation") (TSXV: MXX) is pleased to announce that Randy Hawkings has agreed to accept a Management Consulting contract with the Corporation's US division. Mr. Hawkings is a seasoned corporate executive with considerable experience as CEO/President. Most recently, he was consulting for Trinidad Drilling Ltd. ("Trinidad") in the USA, and prior thereto he held the position of Executive Vice President, US Operations for Trinidad. Before the acquisition of CanElson Drilling Inc. ("CanElson") by Trinidad in 2015, Mr. Hawkings was a founder, President and CEO of CanElson. Before CanElson, Mr. Hawkings was Vice President and Chief Operating Officer of Western Lakota Energy Services Inc. ("Western Lakota"), prior to the sale of Western Lakota to Savanna Energy Services Corp.

Mr. Whitmarsh, Chief Executive Officer & President of MATRRIX, said: "We are very pleased that Mr. Hawkings will be advising the Corporation regarding existing operations and growth strategies. Randy's expertise will be an invaluable asset to MATRRIX as we continue to evaluate opportunities not only in Canada, but in the USA and internationally. Subject to success in his consulting role, the long-term plan is to have Mr. Hawkings join the senior management team of MATRRIX, presuming shareholder returns support expansion into the USA."

About MATRRIX

MATRRIX is a public company engaged in the provision of horizontal and directional drilling technologies and land based contract drilling rig business for the oil and natural gas industry focused in the Western Canadian Sedimentary Basin. The Corporation's common shares are listed for trading on the TSX Venture Exchange under the symbol "MXX".

For further information, please contact:

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Certain statements contained in this press release constitute forward-looking information. This information relates to future events or the Corporation's future performance. All information other than statements of historical fact is forward-looking information. The use of any of the words "anticipate", "plan", "contemplate", "continue", "estimate", "expect", "intend", "propose", "might", "may", "will", "could", "believe", "predict" and "forecast" are intended to identify forward-looking information. In particular, this press release contains forward-looking information pertaining to the Corporation's long-term plan to have Mr. Hawkings join the senior management team. This forward-looking information involves material assumptions and known and unknown risks and uncertainties, certain of which are beyond the Corporation's control. Actual results, performance or achievements could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits the Corporation will derive therefrom. The forward-looking information contained herein is provided as at the date hereof and the Corporation does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

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